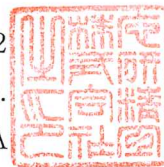


Notice of Shareholder Change

23rd December, 2022

OKEN SEIKO CO., LTD.

President Hidehiro KAKIZAWA



Dear Valued Customer

We deeply thank you for your continued support as always.

With this letter we would like to inform you that, as a result of discussions with MABUCHI MOTOR CO., LTD. with whom we have been doing business for many years, we have decided to transfer all of the shares from our shareholders to MABUCHI MOTOR CO., LTD. (Scheduled transfer date: 31st January, 2023).

We would like to express our sincere gratitude for your exceptional patronage over the more than 47 years since our founding, and we look forward to your continued support as we continue to pursue our business as a member of the group of MABUCHI MOTOR CO., LTD..

Sincerely,

OKEN SEIKO CO., LTD.

■ Overview of the transferee

Company name: MABUCHI MOTOR CO., LTD.

Headquarters Location: 430 Matsuhidai, Matsudo City, Chiba 270-2280, Japan

Representative Director, Chairman & CEO Hiroo OKOSHI

Representative Director, President & COO Shinichi TANIGUCHI

Tel: +81-47-710-1111